



When CPA moved to BMS as the broker for the psychology liability insurance policy, we anticipated many members' queries and addressed them through our FAQ page <http://www.psychology.bmsgroup.com/en/faqs>. Since announcing the move, there have been a couple of member inquiries for which we thought we would provide additional clarification on the FAQ page. The updated information is also highlighted below.

Retirement...if you purchased extended reporting period coverage (also called tail insurance) when you retired, that coverage will continue under the BMS brokered policy. If you purchased the coverage before 2008, you may well have bought and paid for an unlimited tail. This means that you will continue to be insured, at no additional charge, for activity you undertook while in active practice as long as you continue to be retired. If you return to active practice, you need to purchase insurance at the regular annual rate. If you purchased tail coverage after 2008, it appears that there were two kinds of tail policies sold – one for a lower premium with a limited tail (i.e. a specific number of years) and another for a higher premium with an unlimited tail. This time period (limited or unlimited) will be identified on the certificate you received. If you bought tail insurance from McFarlan Rowlands (MR) with Novex as the insurer, please get in touch with BMS at 1-855-318-6038 or psy.insurance@bmsgroup.com to confirm the nature of the coverage you purchased and to identify if any additional coverage is necessary to extend retirement protection to an unlimited period. Please have your certificate number handy and, if possible, the certificate itself that should indicate the certificate number and the tail period purchased.

If you are currently insured and plan on retiring during this insurance policy term (June 1, 2014 – June 1, 2015) retirement coverage (tail insurance) can be purchased at anytime with coverage being effective as of June 1st 2015 (you will remain covered under the policy until that time). As a significant enhancement to the new policy, the cost of this coverage will be a one-time fee of \$150 for an unlimited tail. To purchase this, please contact BMS at 1-855-318-6038 or psy.insurance@bmsgroup.com.

Practice outside of one's jurisdiction...The Novex policy provided by MR covered insureds for practice in the US (virtually or in person) as long as that activity did not amount to more than 15% of the practitioner's practice. Further, it covered claims brought to a Canadian or US court. This coverage extension was not automatically provided but instead extended with prior approval from the insurer. The provisions of the MR (Novex) policy were that the insured advise the broker and receive approval from the insurer if he or she intended practice in the US. As a program coverage enhancement, the BMS brokered policy (Lloyds) extends the exact same coverage (including virtually or in person) but permits the US activity to be up to 20% of the practitioner's practice. As was the case with the Novex

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policy, a practitioner who wants this extended coverage must notify the broker (now BMS). If you are practicing outside of Canada, you must get in touch with BMS in order to ensure that your activity is covered 1-855-318-6038 or psy.insurance@bmsgroup.com. As an additional extension to the program coverage territory, the new BMS (Lloyds) policy also provides members worldwide coverage for all claims that are defended in a Canadian court. Note that it is the practitioner's responsibility to confirm that he or she has regulatory authority to practice in any jurisdiction from which service is delivered and/or in which it is received.

Graduate student insurance...Students enrolled in graduate training programs and who are affiliates of CPA, and/or a provincial or territorial association of psychology participating in the program, are able to purchase liability insurance. It is important to remember that this insurance only covers the student's activity for which he or she is supervised. In the event that the student is engaged in any other work that might be psychological, but for which he or she is not receiving supervision and/or which is not an activity in fulfillment of a requirement of his or her graduate training, that work is not insured. In the event that a student is engaging in any independent work, or work unrelated to his or her studies or training, insurance is not automatically provided under this program unless the student also holds a license to practice. If you have received coverage in this circumstance under the program please contact a BMS representative who can provide further assistance.