



The Canadian Psychological Association (CPA) and the Council of Professional Associations of Psychologists (CPAP), announce a new broker and an improved program for member liability insurance

PSYCHOLOGY PRACTITIONER LIABILITY INSURANCE: A PROGRAM FOR THE PROFESSION BY THE PROFESSION

We are pleased to announce that members of CPA and members of participating provincial and territorial associations that make up CPAP have access to an improved liability insurance program, brokered by BMS Group Inc. BMS replaces McFarlan Rowlands as the new exclusive professional liability insurance broker for CPA and CPAP. BMS brings a new member centric perspective to the design and delivery of the psychology insurance program, resulting in significant immediate and long-term benefits to members.

WHY A NEW PROGRAM AND A NEW BROKER?

CPA and the participating provincial/territorial associations made this change to provide members with more coverage at a lower cost within a program that relies on a “for member by member” model of business. Under this model, increased program loss reserves are retained by the profession and not as profit to the insurance industry. In moving to the brokerage services of BMS, CPA and CPAP will become members of the Healthcare Professionals Insurance Alliance (HPIA). Membership in the HPIA delivers a policy exclusive to psychology practitioners, while affording the benefit of the Alliance’s legal, brokerage, insurance and adjuster services that specialize in health practice.

With the new program brokered by BMS, members will have access to services at a lower cost including:

- online renewal process and program website at www.psychology.bmsgroup.com
- lower premiums and more protection for professional liability insurance
- more insured activities
- higher limits of coverage
- resources to help manage practice risks based on the psychology profession’s claim history – BMS will develop and provide information, tools, educational seminars and webinars on how to minimize risks
- specialized legal consultation and protection with Gowlings, a firm specializing in health and malpractice defence
- a program fee structure that supports program costs and activities incurred by the insurer, broker, and the psychological association hosts
- an insurance program that is built for members by members, enabling the profession to respond to its own practice needs



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HOW WILL THE BROKER CHANGE AND NEW PROGRAM AFFECT MY COVERAGE NOW AND WHEN I RENEW MY INSURANCE POLICY IN JUNE 2014?

2013/14: Between now and the June 2014 renewal date, nothing will change. All current policies are automatically transferred from McFarlan Rowlands to BMS as our new broker. All members with a policy in 2013/14 will continue with the exact same coverage purchased in June 2013. The remainder of the 2013/14 term will be brokered by BMS but the policy continues to be underwritten by the same insurer. As of February 20, 2014, should you receive notice of a claim, would like to purchase coverage, or have any questions, please contact a BMS program representative at 1-855-318-6038 or psy.insurance@bmsgroup.com instead of McFarlan Rowlands.

2014/15 onward: Shortly, all insured members of CPA and the participating provincial/territorial associations will receive their liability insurance renewal notice for the June 2014 to June 2015 membership year. You will receive official renewal notices from your association and BMS. The 2014/15 policy, brokered by BMS and underwritten by Lloyd's of London, will include new program services at a lower cost, as described above. Members will receive an e-mail allowing participants to renew coverage online, over the phone or by mail.

To learn more about the program or to purchase coverage, please visit the program dedicated website at www.psychology.bmsgroup.com

BMS Group is a Lloyds of London Broker with a Canadian operation focused exclusively on delivering practice insurance products to association members. BMS has assembled a team of Canada's experts in this field to design and manage insurance programs that are most advantageous for associations and members.



For more information, please contact BMS Group: 1-855-318-6038
psy.insurance@bmsgroup.com | www.psychology.bmsgroup.com

