

CYBER COVERAGE AND PRIVACY BREACH RESPONSE COVERAGE

BMS is now offering a New and Enhanced Cyber Security and Privacy Liability Coverage! Are you covered?

BMS, in cooperation with a market-leading Lloyd’s Underwriter, has introduced an insurance product that manages a breach from start to finish, allowing professionals to operate with the comfort of knowing that if a breach occurs, a response is in place. Following a review of the cyber liability coverage currently available in the insurance market, BMS has secured a superior offering for member.

Some organizations may have little or no planned procedure in place to address a breach of cyber security and/or breach of confidential information, and may not necessarily understand the implications of a data breach.

Incident - Your server has been compromised by malware, potentially exposing confidential client or patient information. Upon learning of the breach, you email or call the 24hr breach response hotline to report the incident.

Response – A Breach Response team member will contact you to discuss the breach and assist with any needed investigation and response services such as:

- Legal Services
- Computer Forensic Services
- Notification Services
- Call Centre Services
- Breach Resolution and Mitigation Services
- Public Relations and Crisis Management

Other, sometimes overlooked exposures that are addressed by BMS’ cyber offering are:

- Costs involved with a regulatory proceeding relating to the violation of a Privacy Law, including penalties (where insurable)
- Coverage for Business Interruption
- Coverage for “Cyber Extortion” incidents
- Third party liability for privacy breaches
- First Party data protection
- Website media content liability

Coverage	Old Coverage	New Coverage
Policy Aggregate Limit	\$1,000,000	\$1,000,000
Information Security and Privacy Liability	\$1,000,000	\$1,000,000
Privacy Breach Response Services	Not Included	✓ \$250,000
Regulatory Defence and Penalties	\$100,000	✓ \$250,000
Website Media Content Liability	\$1,000,000	\$1,000,000
PCI Fines and Costs	Not Included	✓ Available
Cyber Extortion	Not Included	✓ \$100,000
First Party Data Protection	Not Included	✓ \$100,000
First Party Network Business Interruption	Not Included	✓ \$25,000
Privacy Notification Costs	\$250,000	✓ Included

How to Apply

Contact a BMS broker today for more information or to apply for coverage.

BMS Canada Risk Services Ltd (BMS Group)

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This brochure is a summary of coverage and is for information purposes only. Full terms and conditions of the policy, including all exclusions and limitations are described in the policy wordings, a copy of which can be obtained from BMS Canada Risk Services Ltd. (BMS Group). For more information on the coverage please contact us.